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NATIONAL INSURANCE COMMISSION

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NAICOM/SUP/CIRCULAR/13/08

12th August, 2013

All Insurance Brokers and Loss Adjusters.

Dear Sir/Madam,

NOTICE TO ALL INSURANCE BROKERS AND LOSS ADJUSTERS

In accordance with the provision of section 41 of the Financial Reporting Council (FRC) Act, 2010 any professional who plays a role in the financial reporting chain must register with the council. To this extent, the National Insurance Commission requires that all External Auditors signing the Audited Accounts of Insurance Brokers and Loss Adjusters must be duly registered and their FRC registration numbers fully disclosed in the signed accounts.

Insurance Brokers are to take note of this directive and be guided accordingly as the Commission will hence forth reject any audited accounts that fail to meet the requirements.

N. O. Opara

Director (Supervision)

12th August, 2013

