

2017 ANNUAL INDIVIDUAL LIFE INSURANCE BUSINESS

|     |                                |         | GP RECEIVED               | premium                 | NET                       | GROSS CLAIM              | N/CLAIMS                 |
|-----|--------------------------------|---------|---------------------------|-------------------------|---------------------------|--------------------------|--------------------------|
| S/N | COMPANY                        | REG NO  | LOCALLY                   | ceded                   | PREMIUM                   | PAID                     | PAID                     |
| 1   | AFRICAN ALLIANCE INS. CO. LTD. | RIC002  |                           |                         | 0                         |                          |                          |
| 2   | ALLIANCE & GEN LIFE ASS PLC    | RIC001  |                           |                         | 0                         |                          |                          |
| 3   | CAPITAL EXPRESS INS CO LTD     | RIC116  | 240,962,000               | 0                       | 240,962,000               | 259,107,000              | 259,107,000              |
| 4   | CUSTODIAN LIFE ASS(crusader)   | RIC009  | 12,340,203,000            | 869,773,000             | 11,470,430,000            | 4,491,461,000            | 4,491,461,000            |
| 5   | ARM LIFE PLC(CRYSTAL LIFE)     | RIC012  |                           |                         | 0                         |                          |                          |
| 6   | UBA METRO LIFE INS CO LTD      | RIC042  | 257,181,000               | 12,389,000              | 244,792,000               | 301,441,000              | 276,994,000              |
| 7   | SPRING LIFE ASSURANCE PLC      | RIC015  |                           |                         | 0                         |                          |                          |
| 8   | LTD                            | RIC027  | 4,637,470,000             | 761,363,000             | 3,876,107,000             | 2,183,572,000            | 2,183,572,000            |
| 9   | OLD MUTUAL LIFE ASSURANCE      | RIC-032 |                           |                         | 0                         |                          |                          |
| 10  | ROYAL PRUD LIFE ASS PLC        | RIC035  | 3,059,338,000             | 353,946,000             | 2,705,392,000             | 2,322,441,000            | 2,322,441,000            |
| 11  | LTD                            | RIC040  | 74,382,000                | 0                       | 74,382,000                | 109,510,000              | 109,510,000              |
| 12  | UNIC INSURANCE PLC             | RIC092  |                           |                         | 0                         |                          |                          |
| 13  | WAPIC LIFE ASSURANCE LTD       | RIC046  | 1,712,521,000             | 615,792,000             | 1,096,729,000             | 938,554,000              | 938,554,000              |
| 14  | PRUDENTIAL ZENTH LIFE INS LTD. | RIC048  | 39,755,000                | 37,268,000              | 2,487,000                 | 0                        | 0                        |
| 15  | FBN LIFE                       | RIC050  | 16,092,681,000            | 26,441,000              | 16,066,240,000            | 1,926,029,000            | 1,926,029,000            |
|     | <b>SUB TOTAL</b>               |         | <b>38,454,493,000</b>     | <b>2,676,972,000</b>    | <b>35,777,521,000</b>     | <b>12,532,115,000</b>    | <b>12,507,668,000</b>    |
|     |                                |         |                           |                         | 0                         |                          |                          |
| 1   | NSIA INSURANCE (adic ins)      | RIC003  | 667,390,000               | 197,573,000             | 469,817,000               | 609,400,000              | 359,321,000              |
| 2   | AIICO INSURANCE PLC            | RIC004  | 9,185,006,000             | 16,449,000              | 9,168,557,000             | 15,450,555,000           | 15,450,555,000           |
| 3   | CORNERSTONE INSURANCE PLC      | RIC008  | 268,686,000               | 7,495,000               | 261,191,000               | 19,588,000               | 19,588,000               |
| 4   | GOLDLINK INSURANCE CO LTD      | RIC013  |                           |                         | 0                         |                          |                          |
| 5   | GREAT NIG INSCO LTD            | RIC014  |                           |                         | 0                         |                          |                          |
| 6   | AXA MANSARD INSURANCE PLC      | RIC016  | 3,549,642,055             | 1,050,107,392           | 2,499,534,663             | 2,570,285,281            | 1,881,432,058            |
| 7   | PLC                            | RIC018  |                           |                         | 0                         |                          |                          |
| 8   | LASACO ASSURANCE PLC           | RIC023  | 105,002,000               | 0                       | 105,002,000               | 1,206,000                | 1,206,000                |
| 9   | LEADWAY ASSURANCE CO LTD       | RIC025  | 58,704,404,000            | 23,477,000              | 58,680,927,000            | 15,804,182,000           | 15,804,182,000           |
| 10  | NICON INSURANCE PLC            | RIC049  |                           |                         | 0                         |                          |                          |
| 11  | NIGER INSURANCE PLC            | RIC029  | 2,485,570,000             | 550,033,000             | 1,935,537,000             | 2,032,825,000            | 1,829,108,000            |
| 12  | ENSURE INSURANCE PLC           | RIC044  | 295,973,000.00            | 7,715,000               | 288,258,000               | 438,633,000.00           | 431,475,000.00           |
|     | <b>Sub Total</b>               |         | <b>75,261,673,055.00</b>  | <b>1,852,849,392.00</b> | <b>73,408,823,663.00</b>  | <b>36,926,674,281.00</b> | <b>35,776,867,058.00</b> |
|     |                                |         |                           |                         | -                         |                          |                          |
| 1   | CONTINENTAL RE INS PLC         | RIC001  | 223,046,000.00            | 33,457,000.00           | 189,589,000.00            | 15,489,000.00            | 14,360,000.00            |
| 2   | NIGERIA RE- INSURANCE CORP     | RIC002  |                           |                         | -                         |                          |                          |
|     |                                |         | 223,046,000.00            | 33,457,000.00           | 189,589,000.00            | 15,489,000.00            | 14,360,000.00            |
|     | <b>Grand Total</b>             |         | <b>113,939,212,055.00</b> | <b>4,563,278,392.00</b> | <b>109,375,933,663.00</b> | <b>49,474,278,281.00</b> | <b>48,298,895,058.00</b> |

## 2017 ANNUAL GROUP LIFE .

|     |                                | GP RECEIVED | premium                  | NET                     | G/CLAIM                  | N/CLAIM                  |                          |
|-----|--------------------------------|-------------|--------------------------|-------------------------|--------------------------|--------------------------|--------------------------|
| S/N | COMPANY                        | REG NO      | LOCALLY                  | ceded                   | PREMIUM                  | PAID                     | PAID                     |
| 1   | AFRICAN ALLIANCE INS. CO. LTD. | RIC002      | 6,295,670,000            | 49,403,000              | 6,246,267,000            | 8,711,064,000            | 8,711,064,000            |
| 2   | ALLIANCE & GEN LIFE ASS PLC    | RIC001      |                          |                         | 0                        |                          |                          |
| 3   | CAPITAL EXPRESS INS CO LTD     | RIC116      | 2,108,447,000            | 14,462,000              | 2,093,985,000            | 1,777,161,000            | 1,777,161,000            |
| 4   | CUSTODIAN LIFE ASSURANCE LTD   | RIC009      |                          |                         | 0                        |                          |                          |
| 5   | ARM LIFE (crystal life)        | RIC012      | 3,580,983,000            | 198,681,000             | 3,382,302,000            | 432,082,000              | 432,082,000              |
| 6   | UBA METRO LIFE INS CO LTD      | RIC042      | 1,779,622,000            | 332,876,000             | 1,446,746,000            | 1,297,788,000            | 946,121,000              |
| 7   | SPRING LIFE ASSURANCE PLC      | RIC015      |                          |                         | 0                        |                          |                          |
| 8   | MUTUAL BENEFIT LIFE ASS CO LTD | RIC027      |                          |                         | 0                        |                          |                          |
| 9   | OLD MUTUAL LIFE ASSURANCE      | RIC-032     | 1,628,978,000            | 500,082,000             | 1,128,896,000            | 1,417,980,000            | 1,417,980,000            |
| 10  | ROYAL PRUD LIFE ASS PLC        | RIC035      |                          |                         | 0                        |                          |                          |
| 11  | STANDARD ALLIN LIFE ASS CO LTD | RIC040      | 1,332,284,000            | 234,243,000             | 1,098,041,000            | 1,110,606,000            | 1,072,850,000            |
| 12  | UNIC INSURANCE PLC             | RIC092      |                          |                         | 0                        |                          |                          |
| 13  | WAPIC LIFE ASSURANCE LTD       | RIC046      |                          |                         | 0                        |                          |                          |
| 14  | PRUDENTIAL ZENITH LIFE INS LTD | PRIC048     | 3,489,487,000            | 907,636,000             | 2,581,851,000            | 2,662,730                | 1,224,234                |
| 15  | FBN LIFE                       | RIC050      | 3,293,879,000            | 1,432,921,000           | 1,860,958,000            | 2,286,445,000            | 2,286,445,000            |
|     | <b>SUB TOTAL</b>               |             | <b>23,509,350,000</b>    | <b>3,670,304,000</b>    | <b>19,839,046,000</b>    | <b>17,035,788,730</b>    | <b>16,644,927,234</b>    |
|     |                                |             |                          |                         | 0                        |                          |                          |
| 1   | NSIA INSURANCE (adic ins)      | RIC003      |                          |                         | 0                        |                          |                          |
| 2   | AICO INSURANCE PLC             | RIC004      | 2,215,327,000            | 427,060,000             | 1,788,267,000            | 2,164,548,000            | 1,710,650,000            |
| 3   | CORNERSTONE INSURANCE PLC      | RIC008      | 1,390,551,000            | 466,512,000             | 924,039,000              | 1,427,385,000            | 1,227,785,000            |
| 4   | GOLDLINK INSURANCE CO LTD      | RIC013      |                          |                         | 0                        |                          |                          |
| 5   | GREAT NIG INSCO LTD            | RIC014      |                          |                         | 0                        |                          |                          |
| 6   | AXA MANSARD INSURANCE PLC      | RIC016      |                          |                         | 0                        |                          |                          |
| 7   | INDUSTRIAL & GEN INSURANCE PLC | RIC018      |                          |                         | 0                        |                          |                          |
| 8   | LASACO ASSURANCE PLC           | RIC023      |                          |                         | 0                        |                          |                          |
| 9   | LEADWAY ASSURANCE CO LTD       | RIC025      | 2,583,617,000            | 1,070,793,000           | 1,512,824,000            | 2,002,751,000            | 2,002,751,000            |
| 10  | NICON INSURANCE PLC            | RIC049      |                          |                         | 0                        |                          |                          |
| 11  | NIGER INSURANCE PLC            | RIC029      | 4,383,980,000            | 1,473,170,000           | 2,910,810,000            | 1,207,614,000            | 1,086,592,000            |
| 12  | ENSURE INSURANCE PLC           | RIC044      | 1,938,592,000.00         | 1,651,221,000.00        | 287,371,000              | 2,890,174,000.00         | 202,092,000.00           |
|     | <b>Sub Total</b>               |             | <b>12,512,067,000.00</b> | <b>5,088,756,000.00</b> | <b>7,423,311,000.00</b>  | <b>9,692,472,000.00</b>  | <b>6,229,870,000.00</b>  |
|     |                                |             |                          |                         | -                        |                          |                          |
| 1   | CONTINENTAL RE INS PLC         | RIC001      | 2,340,398,000.00         | 351,060,000.00          | 1,989,338,000.00         | 1,825,615,000.00         | 1,669,472,000.00         |
| 2   | NIGERIA RE- INSURANCE CORP     | RIC002      |                          |                         | 0                        |                          |                          |
|     |                                |             | 2,340,398,000.00         | 351,060,000.00          | 1,989,338,000.00         | 1,825,615,000.00         | 1,669,472,000.00         |
|     | <b>Grand Total</b>             |             | <b>38,361,815,000.00</b> | <b>9,110,120,000.00</b> | <b>29,251,695,000.00</b> | <b>28,553,875,730.00</b> | <b>24,544,269,234.00</b> |

2017 ANNUAL CONSOLIDATED LIFE INSURANCE BUSINESS IN NAIRA

| S/N | COMPANY                          | REG NO  | GP RECEIVED               | premium                  | NET                       | INVESTMENT               | EXP OF                   | GROSS                    | N/CLAIM                  | COMMISSION            | UNDERWRITING            | NET OPERATING           | SHAREHOLDERS             | UNDERWRITING              | SOLVENCY                 |
|-----|----------------------------------|---------|---------------------------|--------------------------|---------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-----------------------|-------------------------|-------------------------|--------------------------|---------------------------|--------------------------|
|     |                                  |         | LOCALLY                   | ceded                    | PREMIUM                   | INCOME                   | MANAGEMENT               | CLAIMS                   | PAID                     | FEES & INCOME         | EXPENSES                | INCOME                  | FUND                     | PROFIT                    | MARGIN                   |
| 1   | AFRICAN ALLIANCE INS. CO. LTD.   | RIC002  | 6,295,670.000             | 49,403.000               | 6,246,267.000             | 3,133,558.000            | 1,788,306.000            | 8,711,064.000            | 8,711,064.000            | 5,212.000             | 839,041.000             | -4,167,907.000          | -281,562.000             | -7,099,647.000            | (5,521,719.000.00)       |
| 2   | ALLIANCE & GEN LIFE ASS PLC      | RIC001  | 0                         | 0                        | 0                         |                          |                          |                          |                          |                       |                         |                         |                          |                           |                          |
| 3   | CAPITAL EXPRESS INS CO LTD       | RIC116  | 2,349,409.000             | 14,462.000               | 2,334,947.000             | 136,781.000              | 1,028,178.000            | 2,036,268.000            | 2,036,268.000            | 25,250.000            | 359,410.000             | 344,981.000             | 2,156,192.000            | 53,482.000                | 2,096,386.000.00         |
| 4   | CUSTODIAN LIFE ASS LTD(crusader) | RIC009  | 12,340,203.000            | 869,773.000              | 11,470,430.000            | 2,746,063.000            | 1,324,000.000            | 4,491,461.000            | 4,491,461.000            | 113,195.000           | 935,887.000             | 1,247,772.000           | 5,276,508.000            | -1,121,839.000            | 4,963,231.000.00         |
| 5   | ARM LIFE PLC(crystal life)       | RIC012  | 3,580,983.000             | 198,681.000              | 3,382,302.000             | 1,288,787.000            | 1,169,188.000            | 432,082.000              | 432,082.000              | 46,357.000            | 189,601.000             | 486,961.000             | 3,233,939.000            | -121,774.000              | 1,197,652.000.00         |
| 6   | UBA METRO LIFE INS CO LTD        | RIC042  | 2,036,803.000             | 345,265.000              | 1,691,538.000             | 1,038,537.000            | 1,135,760.000            | 1,223,115.000            | 1,223,115.000            | 0                     | 359,095.000             | 156,264.000             | 4,084,883.000            | 109,327.000               | 4,014,763.000.00         |
| 7   | SPRING LIFE ASSURANCE PLC        | RIC015  | 0                         | 0                        | 0                         |                          |                          |                          |                          |                       |                         |                         |                          |                           |                          |
| 8   | MUTUAL BENEFIT LIFE ASS CO LTD   | RIC027  | 4,637,470.000             | 761,363.000              | 3,876,107.000             | 646,222.000              | 1,834,700.000            | 2,592,489.000            | 2,592,489.000            | 166,109.000           | 1,136,011.000           | 346,807.000             | 5,605,947.000            | 340,238.000               | 2,460,165.000.00         |
| 9   | OLD MUTUAL NIG LIFE ASS CO       | RIC-032 | 1,628,978.000             | 500,082.000              | 1,128,896.000             | 694,921.000              | 1,799,776.000            | 1,417,980.000            | 1,417,980.000            | 100,263.000           | 264,677.000             | -753,737.000            | 3,775,445.000            | 333,274.000               | 3,654,810.000.00         |
| 10  | ROYAL PRUD LIFE ASS PLC          | RIC035  | 3,059,338.000             | 353,946.000              | 2,705,392.000             | 623,973.000              | 902,191.000              | 1,868,641.000            | 1,868,641.000            | 55,612.000            | 460,292.000             | -637,665.000            | 2,271,387.000            | -91,721.000               | 846,274.000.00           |
| 11  | STANDARD ALLIN LIFE ASS CO LTD   | RIC040  | 1,406,666.000             | 234,243.000              | 1,172,423.000             | 0                        | 0                        | 0                        | 0                        | 0                     | 0                       | 0                       | 0                        | 0                         | 0                        |
| 12  | UNIC INSURANCE PLC               | RIC092  | 0                         | 0                        | 0                         |                          |                          |                          |                          |                       |                         |                         |                          |                           |                          |
| 13  | IWAPI LIFE ASSURANCE LTD         | RIC046  | 1,712,521.000             | 615,792.000              | 1,096,729.000             | 682,392.000              | 579,266.000              | 938,554.000              | 938,554.000              | 85,279.000            | 193,761.000             | 359,817.000             | 2,438,811.000            | 70,180.000                | 2,082,502.000.00         |
| 14  | ZENITH LIFE ASSURANCE LTD        | RIC048  | 3,529,242.000             | 944,904.000              | 2,584,338.000             | 872,451.000              | 561,783.000              | 1,238,449.000            | 1,238,449.000            | 195,534.000           | 527,142.000             | 1,834,356.000           | 7,177,679.000            | 1,028,235.000             | 6,584,209.000.00         |
| 15  | FBN LIFE                         | RIC050  | 19,386,560.000            | 1,459,362.000            | 17,927,198.000            | 3,000,081.000            | 3,269,619.000            | 3,551,200.000            | 3,551,200.000            | 82,359.000            | 3,172,805.000           | 4,262,284.000           | 9,935,994.000            | 1,858,148.000             | 9,722,686.000.00         |
|     | <b>SUB TOTAL</b>                 |         | <b>61,963,843.000</b>     | <b>6,347,276.000</b>     | <b>55,616,567.000</b>     | <b>14,863,766.000</b>    | <b>15,392,767.000</b>    | <b>28,501,303.000</b>    | <b>28,501,303.000</b>    | <b>875,170.000</b>    | <b>8,437,722.000</b>    | <b>3,479,933.000</b>    | <b>45,675,223.000</b>    | <b>-4,642,097.000</b>     | <b>32,100,959.000.00</b> |
| 1   | NSIA INSURANCE                   | RIC003  | 667,390.000               | 197,573.000              | 469,817.000               | 0                        | 0                        | 609,400.000              | 359,080.000              | 0                     | 0                       | 0                       | 0                        | 0                         | 0                        |
| 2   | AIICO INSURANCE PLC              | RIC004  | 11,400,333.000            | 443,509.000              | 10,956,824.000            | 0                        | 0                        | 17,615,103.000           | 17,161,205.000           | 0                     |                         |                         |                          | 0                         |                          |
| 3   | CORNERSTONE INSURANCE PLC        | RIC008  | 1,659,237.000             | 474,007.000              | 1,185,230.000             | 0                        |                          |                          |                          |                       |                         |                         |                          |                           |                          |
| 4   | GOLDLINK INSURANCE CO LTD        | RIC013  | 0                         | 0                        | 0                         | 0                        |                          |                          |                          |                       |                         |                         |                          |                           |                          |
| 5   | GREAT NIG INSCO LTD              | RIC014  | 0                         | 0                        | 0                         | 0                        | 0                        | 0                        | 0                        | 0                     | 0                       | 0                       | 0                        | 0                         | 0                        |
| 6   | AXA MANSARD INSURANCE PLC        | RIC016  | 3,549,642.055             | 1,050,107.392            | 2,499,534.663             | 0                        | 0                        | 2,570,285.281            | 1,881,432.058            | 0                     |                         |                         |                          | 0                         |                          |
| 7   | INDUSTRIAL & GEN INSURANCE       | RIC018  | 0                         | 0                        | 0                         |                          |                          |                          |                          |                       |                         |                         |                          |                           |                          |
| 8   | LASACO ASSURANCE PLC             | RIC023  | 105,002.000               | 0                        | 105,002.000               | 0                        | 0                        | 0                        | 0                        | 0                     | 0                       | 0                       | 0                        | -                         | 0                        |
| 9   | LEADWAY ASSURANCE CO LTD         | RIC025  | 61,288,021.000            | 1,094,270.000            | 60,193,751.000            | 374,558.000              | 0                        | 17,806,933.000           | 17,806,933.000           | 0                     | 0                       | 0                       | 0                        | -                         | -                        |
| 10  | NICON INSURANCE PLC              | RIC049  | 0                         | 0                        | 0                         |                          |                          |                          |                          |                       |                         |                         |                          |                           |                          |
| 11  | NIGER INSURANCE PLC              | RIC029  | 6,869,550.000             | 2,023,203.000            | 4,846,347.000             | 0                        | 0                        | 0                        | 0                        | 0                     | 0                       | 0                       | 0                        | 0                         | 0                        |
| 12  | ENSURE INSURANCE PLC             | RIC044  | 2,234,565.000             | 1,658,936.000            | 575,629.000               | 0                        | 0                        | 3,343,900.000            | 648,660.000              | -                     | -                       | -                       | -                        | -                         | -                        |
|     | <b>Sub Total</b>                 |         | <b>87,773,740,055.00</b>  | <b>6,941,605,392.00</b>  | <b>80,832,134,663.00</b>  | <b>374,558,000.00</b>    | <b>-</b>                 | <b>41,945,621,281.00</b> | <b>37,857,310,058.00</b> | <b>-</b>              | <b>-</b>                | <b>-</b>                | <b>-</b>                 | <b>-</b>                  | <b>-</b>                 |
| 1   | CONTINENTAL RE INS PLC           | RIC001  | 2,563,444.000             | 384,517.000              | 2,178,927.000             | 0                        | 0                        | 1,825,615.000            | 1,669,472.000            | -                     | -                       | -                       | -                        | 0                         | 0                        |
| 2   | NIGERIA RE- INSURANCE CORP       | RIC002  | 258,778.000               | 1,095.000                | 257,683.000               | 0                        | 0                        | 233,570.000              | 233,570.000              | -                     | -                       | -                       | -                        | 0                         | 0                        |
|     |                                  |         | <b>2,822,222.000.00</b>   | <b>385,612.000.00</b>    | <b>2,436,610.000.00</b>   | <b>-</b>                 | <b>-</b>                 | <b>2,059,185.000.00</b>  | <b>1,903,042.000.00</b>  | <b>-</b>              | <b>-</b>                | <b>-</b>                | <b>-</b>                 | <b>-</b>                  | <b>-</b>                 |
|     | <b>Grand Total</b>               |         | <b>152,559,805,055.00</b> | <b>13,674,493,392.00</b> | <b>138,885,311,663.00</b> | <b>15,238,324,000.00</b> | <b>15,392,767.000.00</b> | <b>72,506,109,281.00</b> | <b>68,261,655,058.00</b> | <b>875,170.000.00</b> | <b>8,437,722.000.00</b> | <b>3,479,933.000.00</b> | <b>45,675,223.000.00</b> | <b>(4,642,097.000.00)</b> | <b>32,100,959.000.00</b> |

## 2017 ANNUAL SUMMARY OF LIFE BUSINESS STATISTICS

|                      |                 |
|----------------------|-----------------|
| <b>Gross Premium</b> | 152,559,805,055 |
| Premium Ceded        | 13,674,493,392  |
| <b>Net Premium</b>   | 138,885,311,663 |
| Gross Claim          | 72,506,109,281  |
| Net Claim            | 68,261,655,058  |
| Mgt Expenses         | 15,392,767,000  |
| U/W P/L              | -4,642,097,000  |
| Investment Income    | 15,238,324,000  |
| PROFIT AFTER TAX     | #REF!           |

2017 annual INDUSTRY'S LIFE BUSINESS RATIOS

| S/N | COMPANY                       | REG NO  | Gross                     | Net                       | Retention     | Mgt                      | Expense   | Gross                    | Net                      | Net Claims | Combined  |
|-----|-------------------------------|---------|---------------------------|---------------------------|---------------|--------------------------|-----------|--------------------------|--------------------------|------------|-----------|
|     |                               |         | Premium (000)             | Premium (000)             | Ratio (%)     | Expenses (000)           | Ratio (%) | Claim (000)              | Claim (000)              | Ratio (%)  | Ratio (%) |
| 1   | AFRICAN ALLIANCE INS. CO. LTD | RIC002  | 6,295,670,000             | 6,246,267,000             | 99            | 1,788,306,000            | 28        | 8,711,064,000            | 8,711,064,000            | -          | 139       |
| 2   | ALLIANCE & GEN LIFE ASS PLC   | RIC001  | -                         | -                         | -             | -                        | -         | -                        | -                        | -          | -         |
| 3   | CAPITAL EXPRESS INS CO LTD    | RIC116  | 2,349,409,000             | 2,334,947,000             | 99            | 1,028,178,000            | 44        | 2,036,268,000            | 2,036,268,000            | 87         | 131       |
| 4   | CUSTODIAN LIFE ASS LTD(crusad | RIC009  | 12,340,203,000            | 11,470,430,000            | 93            | 1,324,000,000            | 11        | 4,491,461,000            | 4,491,461,000            | 39         | 50        |
| 5   | ARM LIFE PLC(crystal life)    | RIC012  | 3,580,983,000             | 3,382,302,000             | 94            | 1,169,188,000            | 33        | 432,082,000              | 432,082,000              | 13         | 45        |
| 6   | UBA METRO LIFE INS CO LTD     | RIC042  | 2,036,803,000             | 1,691,538,000             | 83            | 1,135,760,000            | 56        | 1,223,115,000            | 1,223,115,000            | 72         | 128       |
| 7   | SPRING LIFE ASSURANCE PLC     | RIC015  | -                         | -                         | -             | -                        | -         | -                        | -                        | -          | -         |
| 8   | MUTUAL BENEFIT LIFE ASS CO L  | RIC027  | 4,637,470,000             | 3,876,107,000             | 84            | 1,834,700,000            | 40        | 2,592,489,000            | 2,592,489,000            | 67         | 106       |
| 9   | OLD MUTUAL NIG LIFE ASS CO    | RIC-032 | 1,628,978,000             | 1,128,896,000             | 69            | 1,799,776,000            | 110       | 1,417,980,000            | 1,417,980,000            | 126        | 236       |
| 10  | ROYAL PRUD LIFE ASS PLC       | RIC035  | 3,059,338,000             | 2,705,392,000             | 88            | 902,191,000              | 29        | 1,868,641,000            | 1,868,641,000            | 69         | 99        |
| 11  | STANDARD ALLIN LIFE ASS CO L  | RIC040  | 1,406,666,000             | 1,172,423,000             | 83            | -                        | 0         | -                        | -                        | 0          | 0         |
| 12  | UNIC INSURANCE PLC            | RIC092  | -                         | -                         | -             | -                        | -         | -                        | -                        | -          | -         |
| 13  | WAPIC LIFE ASSURANCE LTD      | RIC046  | 1,712,521,000             | 1,096,729,000             | 64            | 579,266,000              | 34        | 938,554,000              | 938,554,000              | 86         | 119       |
| 14  | ZENITH LIFE ASSURANCE LTD     | RIC048  | 3,529,242,000             | 2,584,338,000             | 73            | 561,783,000              | 16        | 1,238,449,000            | 1,238,449,000            | 48         | 64        |
| 15  | FBN LIFE                      | RIC050  | 19,386,560,000            | 17,927,198,000            | 92            | 3,269,619,000            | 17        | 3,551,200,000            | 3,551,200,000            | 20         | 37        |
|     | <b>SUB TOTAL</b>              |         | <b>61,963,843,000</b>     | <b>55,616,567,000</b>     | <b>90</b>     | <b>15,392,767,000</b>    | <b>25</b> | <b>28,501,303,000</b>    | <b>28,501,303,000</b>    | <b>51</b>  | <b>76</b> |
|     |                               |         |                           |                           |               |                          |           |                          |                          |            | 0         |
| 1   | NSIA INSURANCE                | RIC003  | 667,390,000               | 469,817,000               | 70            | -                        | 0         | 609,400,000              | 359,080,000              | 76         | 76        |
| 2   | AIICO INSURANCE PLC           | RIC004  | 11,400,333,000            | 10,956,824,000            | 96            | -                        | 0         | 17,615,103,000           | 17,161,205,000           | 157        | 157       |
| 3   | PLC                           | RIC008  | 1,659,237,000             | 1,185,230,000             | 71            | -                        | 0         | -                        | -                        | 0          | 0         |
| 4   | GOLDLINK INSURANCE CO         | RIC013  | -                         | -                         | -             | -                        | -         | -                        | -                        | 0          | -         |
| 5   | GREAT NIG INSCO LTD           | RIC014  | -                         | -                         | -             | -                        | -         | -                        | -                        | 0          | -         |
| 6   | AXA MANSARD INS PLC           | RIC016  | 3,549,642,055             | 2,499,534,663             | 70            | -                        | -         | 2,570,285,281            | 1,881,432,058            | 75         | -         |
| 7   | INSURANCE                     | RIC018  | -                         | -                         | -             | -                        | -         | -                        | -                        | 0          | -         |
| 8   | LASACO ASSURANCE PLC          | RIC023  | 105,002,000               | 105,002,000               | 100           | -                        | -         | -                        | -                        | 0          | -         |
| 9   | LEADWAY ASSURANCE CO          | RIC025  | 61,288,021,000            | 60,193,751,000            | 98            | -                        | -         | 17,806,933,000           | 17,806,933,000           | 30         | -         |
| 10  | NICON INSURANCE PLC           | RIC049  | -                         | -                         | -             | -                        | -         | -                        | -                        | 0          | -         |
| 11  | NIGER INSURANCE PLC           | RIC029  | 6,869,550,000             | 4,846,347,000             | 71            | -                        | 0         | -                        | -                        | 0          | -         |
| 12  | ENSURE INSURANCE PLC          | RIC044  | 2,234,565,000             | 575,629,000               | 26            | -                        | 0         | 3,343,900,000            | 648,660,000              | 113        | 113       |
|     | <b>Sub Total</b>              |         | <b>87,773,740,055.00</b>  | <b>80,832,134,663.00</b>  | <b>602.88</b> | <b>-</b>                 | <b>0</b>  | <b>41,945,621,281.00</b> | <b>37,857,310,058.00</b> | <b>47</b>  | <b>47</b> |
| 1   | CONTINENTAL RE INS PLC        | RIC001  | 2,563,444,000             | 2,178,927,000             | 85            | -                        | 0         | 1,825,615,000            | 1,669,472,000            | 77         | 77        |
| 2   | NIGERIA RE- INSURANCE CORP    | RIC002  | 258,778,000               | 257,683,000               | 100           | -                        | 0         | 233,570,000              | 233,570,000              | 91         | 91        |
|     |                               |         | 2,822,222,000.00          | 2,436,610,000.00          | 86            | -                        | 0         | 2,059,185,000.00         | 1,903,042,000.00         | 78         | 78        |
|     | <b>Grand Total</b>            |         | <b>152,559,805,055.00</b> | <b>138,885,311,663.00</b> | <b>91</b>     | <b>15,392,767,000.00</b> | <b>10</b> | <b>72,506,109,281.00</b> | <b>68,261,655,058.00</b> | <b>49</b>  | <b>59</b> |

**RANKING & MARKET SHARE OF LIFE INSURANCE COMPANIES WITH  
GRO: 2017 ANNUAL RANKING OF MARKET SHARE OF LIFE INSURANCE COMPANIES.**

| S/N | COMPANY                          | REG NO  | RECEIVED (000)            | SHARE (%) |
|-----|----------------------------------|---------|---------------------------|-----------|
|     |                                  |         | GROSS PREMIUM             | MARKET    |
| 1   | LEADWAY ASSURANCE CO LTD         | RIC014  | 61,288,021,000            | 40.93     |
| 2   | FBN LIFE                         | RIC023  | 19,386,560,000            | 12.95     |
| 3   | CUSTODIAN LIFE ASS LTD(crusader) | RIC009  | 12,340,203,000            | 8.24      |
| 4   | AIICO INSURANCE PLC              | RIC012  | 11,400,333,000            | 7.61      |
| 5   | NIGER INSURANCE PLC              | RIC029  | 6,869,550,000             | 4.59      |
| 6   | AFRICAN ALLIANCE INS. CO. LTD.   | RIC025  | 6,295,670,000             | 4.20      |
| 7   | MUTUAL BENEFIT LIFE ASS CO LTD   | RIC048  | 4,637,470,000             | 3.10      |
| 8   | ARM LIFE PLC(crystal life)       | RIC116  | 3,580,983,000             | 2.39      |
| 9   | AXA MANSARD INS PLC              | RIC001  | 3,549,642,055             | 2.37      |
| 10  | ZENITH LIFE ASSURANCE LTD        | RIC018  | 3,529,242,000             | 2.36      |
| 11  | ROYAL PRUD LIFE ASS PLC          | RIC040  | 3,059,338,000             | 2.04      |
| 12  | CAPITAL EXPRESS INS CO LTD       | RIC029  | 2,349,409,000             | 1.57      |
| 13  | ENSURE INSURANCE PLC             | RIC044  | 2,234,565,000             | 1.49      |
| 14  | UBA METRO LIFE INS CO LTD        | RIC035  | 2,036,803,000             | 1.36      |
| 15  | WAPIC LIFE ASSURANCE LTD         | RIC042  | 1,712,521,000             | 1.14      |
| 16  | CORNERSTONE INSURANCE PLC        | RIC002  | 1,659,237,000             | 1.11      |
| 17  | OLD MUTUAL NIG LIFE ASS CO       | RIC004  | 1,628,978,000             | 1.09      |
| 18  | STANDARD ALLIN LIFE ASS CO LTD   | RIC008  | 1,406,666,000             | 0.94      |
| 19  | NSIA INSURANCE                   | RIC046  | 667,390,000               | 0.45      |
| 20  | LASACO ASSURANCE PLC             | RIC013  | 105,002,000               | 0.07      |
| 21  | ALLIANCE & GEN LIFE ASS PLC      | RIC050  | -                         | -         |
| 22  | SPRING LIFE ASSURANCE PLC        | RIC027  | -                         | -         |
| 23  | UNIC INSURANCE PLC               | RIC-032 | -                         | -         |
| 24  | GOLDLINK INSURANCE CO LTD        | RIC049  | -                         | -         |
| 25  | GREAT NIG INSCO LTD              | RIC092  | -                         | -         |
| 26  | INDUSTRIAL & GEN INSURANCE       | RIC015  | -                         | -         |
| 27  | NICON INSURANCE PLC              | RIC016  | -                         | -         |
|     | <b>Grand Total</b>               |         | <b>149,737,583,055.00</b> |           |