

2014 ANNUAL PREMIUM /CLAIM FOR FIRE INSURANCE BUSINESS OF COMPOSITE COMPANII

company		DIRECT			ACCEPTED			CEDED			NET PREMIUM	UNEARNED PREM	NET EARNED	GROSS CLAIMS	NET CLAIMS	NET CLAIMS INCURRED
		BUSINESS	LOCALLY	ABROAD	TOTAL GPREM	LOCAL	ABROAD	LOCAL	ABROAD							
1 NSIA INASURANCE(adic)	RIC003	646,225,000	0	0	646,225,000	271,452,000	0	0	374,773,000	0	374,773,000	66,726,000	-189,657,000	-189,657,000		
2 AIICO INSURANCE PLC	RIC004	1,967,912,000	0	0	1,967,912,000	1,574,972,000	0	0	392,940,000	0	392,940,000	956,513,000	719,500,000	719,500,000		
3 CORNERSTONE INSURANCE PLC	RIC008	605,419,000	16,812,000	0	622,231,000	509,144,000	0	0	113,087,000	23,588,000	89,499,000	224,642,000	72,229,000	64,014,000		
4 GOLDLINK INSURANCE CO LTD	RIC013	248,094,000	0	0	248,094,000	80,767,000	0	0	167,327,000	0	167,327,000	160,634,000	79,786,000	2,915,000		
5 GREAT NIG INS CO LTD	RIC014				0				0		0					
6 AXA MANSARD INSURANCE PLC	RIC016	1,600,604,000	10,111,000	0	1,610,715,000	874,841,000	0	0	735,874,000	184,348,000	551,526,000	618,282,000	398,129,000	398,129,000		
7 INDUSTRIAL & GEN INSURANCE PLC	RIC018	481,989,000	2,512,000	0	484,501,000	199,258,000	0	0	285,243,000	46,366,000	238,877,000	1,031,611,000	174,575,000	434,883,000		
8 LASACO ASSURANCE PLC	RIC023	199,942,000	0	0	199,942,000	93,741,000	0	0	106,201,000	0	106,201,000	142,913,000	36,668,000	36,668,000		
9 LEADWAY ASSURANCE CO LTD	RIC025	2,178,064,000	0	0	2,178,064,000	866,076,000	0	0	1,311,988,000	156,821,000	1,155,167,000	890,193,000	657,278,000	132,000,000		
10 NICON INSURANCE PLC	RIC049	142,930,000	0	0	142,930,000	45,163,000	0	0	97,767,000	26,771,000	70,996,000	3,802,000	3,802,000	-711,558,859		
11 NIGER INSURANCE PLC	RIC001	252,698,000	0	0	252,698,000	100,258,000	0	0	152,440,000	67,454,000	84,986,000	64,210,000	54,476,000	50,172,000		
12 UNION ASS CO LTD	RIC044	470,662,000	19,769,000	0	490,431,000	222,272,000	0	0	268,159,000	65,380,000	202,779,000	189,255,000	201,688,000	201,688,000		
<b>Sub Total</b>		<b>8,794,539,000</b>	<b>49,204,000</b>	<b>0</b>	<b>8,843,743,000</b>	<b>4,837,944,000</b>	<b>0</b>	<b>0</b>	<b>4,005,799,000</b>	<b>570,728,000</b>	<b>3,435,071,000</b>	<b>4,348,781,000</b>	<b>2,208,474,000</b>	<b>1,138,753,141</b>		
					0				0							
1 CONTINENTAL REINSURANCE PLC	RIC001			4,636,045,000	4,636,045,000	546,725,000	0	0	4,089,320,000	0	4,089,320,000	2,549,967,000	2,268,145,000	2,268,145,000		
2 NIGERIA REINSURANCE CORP	RIC002			271,102,000	271,102,000	0	17,378,000	0	253,724,000	0	253,724,000	125,849,000	125,849,000	125,849,000		
<b>Grand Total</b>		<b>8,794,539,000</b>	<b>49,204,000</b>	<b>4,907,147,000</b>	<b>13,750,890,000</b>	<b>5,384,669,000</b>	<b>17,378,000</b>	<b>0</b>	<b>8,348,843,000</b>	<b>570,728,000</b>	<b>7,778,115,000</b>	<b>7,024,597,000</b>	<b>4,602,468,000</b>	<b>3,532,747,141</b>		

2014 ANNUAL PREMIUM /CLAIM FOR GENERAL ACCIDENT INSURANCE BUSINESS OF COMPOSITE COMPANIES

S/N	COMPANY	REG NO	ACCEPTED			CEDED			NET PREMIUM	NET UNEARNED	NET EARNED	GROSS CLAIMS PAID	NET CLAIMS PAID	NET CLAIMS INCURRED
			DIRECT BUSINESS	LOCALLY	ABROAD	TOTAL GPREM	LOCAL	ABROAD						
1	NSIA INSURANCE(adicins)	RIC003	864,348,000	0	0	864,348,000	301,412,000	0	562,936,000	0	562,936,000	204,400,000	53,309,000	53,309,000
2	AIICO INSURANCE PLC	RIC004	1,579,225,000	0	0	1,579,225,000	696,342,000	0	882,883,000	0	882,883,000	750,908,000	346,478,000	346,478,000
3	CORNERSTONE INSURANCE PLC	RIC008	767,258,000	9,914,000	0	777,172,000	278,016,000	0	499,156,000	4,868,000	494,288,000	385,753,000	564,420,000	284,914,000
4	GOLDLINK INSURANCE CO LTD	RIC013	438,619,000	0	0	438,619,000	60,682,000	0	377,937,000	0	377,937,000	168,147,000	165,743,000	143,182,000
5	GREAT NIG INSCO LTD	RIC014	0	0	0	0	0	0	0	0	0	0	0	0
6	AXA MANSARD INSURANCE PLC	RIC016	1,236,000,000	1,871,000	0	1,237,871,000	306,199,000	0	931,672,000	64,944,000	866,728,000	361,097,000	301,766,000	301,766,000
7	INDUSTRIAL & GEN INSURANCE PLC	RIC018	412,919,000	0	0	412,919,000	19,268,000	0	393,651,000	16,145,000	377,506,000	135,623,000	36,885,000	119,384,000
8	LASACO ASSURANCE PLC	RIC023	769,811,000	0	0	769,811,000	272,048,000	0	497,763,000	0	497,763,000	196,490,000	170,786,000	170,786,000
9	LEADWAY ASSURANCE CO LTD	RIC025	1,163,005,000	0	0	1,163,005,000	176,214,000	0	986,791,000	19,678,000	967,113,000	265,489,000	350,073,000	338,784,000
10	NICON INSURANCE PLC	RIC049	57,171,000	0	0	57,171,000	26,833,000	0	30,338,000	5,894,000	24,444,000	4,840,000	4,840,000	58,572,494
11	NIGER INSURANCE PLC	RIC029	1,422,305,000	4,474,000	0	1,426,779,000	222,857,000	0	1,203,922,000	156,429,000	1,047,493,000	726,277,000	704,596,000	597,553,000
12	UNION ASS CO LTD	RIC044	404,086,000	4,244,000	0	408,330,000	25,761,000	0	382,569,000	1,143,000	381,426,000	268,828,000	208,704,000	208,828,000
	<b>Sub Total</b>		<b>9,114,747,000</b>	<b>20,503,000</b>	<b>0</b>	<b>9,135,250,000</b>	<b>2,385,632,000</b>	<b>0</b>	<b>6,749,618,000</b>	<b>269,101,000</b>	<b>6,480,517,000</b>	<b>3,467,852,000</b>	<b>2,907,600,000</b>	<b>2,623,556,494</b>
									0					
1	CONTINENTAL RE INS PLC	RIC001			1,785,306,000	1,785,306,000	114,912,000	0	1,670,394,000	0	1,670,394,000	700,853,000	700,853,000	700,853,000
2	NIGERIA RE- INSURANCE CORP	RIC002			117,708,000	117,708,000		887,000	116,821,000	0	116,821,000	35,406,000	35,406,000	35,406,000
	<b>Grand Total</b>		<b>9,114,747,000</b>	<b>20,503,000</b>	<b>1,903,014,000</b>	<b>11,038,264,000</b>	<b>2,500,544,000</b>	<b>887,000</b>	<b>8,536,833,000</b>	<b>269,101,000</b>	<b>8,267,732,000</b>	<b>4,204,111,000</b>	<b>3,643,859,000</b>	<b>3,359,815,494</b>

2014 ANNUAL PREMIUM /CLAIM FOR MOTOR INSURANCE BUSINESS OFCOMPOSITE COMPANIES

S/N	COMPANY	REG NO	ACCEPTED			TOTAL			CEDED			NET PREMIUM	UNEARNED PREM	NET EARNED	GROSS CLAIMS	NET CLAIMS	NET CLAIMS INCURRED
			DIRECT BUSINESS	LOCALLY	ABROAD	GPremium	LOCAL	ABROAD									
1	NSIA INSURANCE(adic ins)	RIC003	1,050,891,000	0	0	1,050,891,000	47,477,000	0	1,003,414,000	0	1,003,414,000	381,448,000	303,009,000	303,009,000			
2	AIICO INSURANCE PLC	RIC004	1,872,429,000	0	0	1,872,429,000	242,832,000	0	1,629,597,000	0	1,629,597,000	656,082,000	462,001,000	462,001,000			
3	CORNERSTONE INSURANCE PLC	RIC008	1,244,401,000	3,203,000	0	1,247,604,000	57,747,000	0	1,189,857,000	17,768,000	1,172,089,000	420,140,000	347,635,000	337,772,000			
4	GOLDLINK INSURANCE CO LTD	RIC013	1,064,843,000	0	0	1,064,843,000	18,026,000	0	1,046,817,000	0	1,046,817,000	439,980,000	399,637,000	273,242,000			
5	GREAT NIG INSCO LTD	RIC014				0			0		0						
6	AXA MANSARD INSURANCE PLC	RIC016	3,121,666,000	11,429,000	0	3,133,095,000	83,347,000	0	3,049,748,000	219,019,000	2,830,729,000	1,628,797,000	1,610,125,000	1,610,125,000			
7	INDUSTRIAL & GEN INSURANCE PLC	RIC018	1,106,869,000	0	0	1,106,869,000	21,489,000	0	1,085,380,000	25,965,000	1,059,415,000	172,885,000	219,997,000	146,056,000			
8	LASACO ASSURANCE PLC	RIC023	331,941,000	0	0	331,941,000	92,224,000	0	239,717,000	0	239,717,000	79,739,000	59,075,000	59,075,000			
9	LEADWAY ASSURANCE CO LTD	RIC025	3,502,130,000	0	0	3,502,130,000	106,783,000	0	3,395,347,000	36,436,000	3,358,911,000	1,799,227,000	1,853,640,000	1,409,828,000			
10	NICON INSURANCE PLC	RIC049	423,300,493	0	0	423,300,493	2,392,000	0	420,908,493	97,855,000	323,053,493	56,556,909	56,556,909	76,645,909			
11	NIGER INSURANCE PLC	RIC029	615,439,000	0	0	615,439,000	86,231,000	0	529,208,000	46,698,000	482,510,000	141,731,000	127,480,000	123,678,000			
12	UNION ASS CO LTD	RIC044	744,570,000	5,679,000	0	750,249,000	124,379,000	0	625,870,000	107,325,000	518,545,000	166,153,000	130,842,000	130,842,000			
	<b>Sub Total</b>		<b>15,078,479,493</b>	<b>20,311,000</b>	<b>0</b>	<b>15,098,790,493</b>	<b>882,927,000</b>	<b>0</b>	<b>14,215,863,493</b>	<b>551,066,000</b>	<b>13,664,797,493</b>	<b>5,942,738,909</b>	<b>5,569,997,909</b>	<b>4,932,273,909</b>			
						0			0					0			
1	CONTINENTAL RE INS PLC	RIC001			1,100,770,000	1,100,770,000	0	0	1,100,770,000	0	1,100,770,000	204,255,000	204,255,000	204,255,000			
	NIGERIA RE- INSURANCE CORP	RIC002			48,390,000	48,390,000	0	0	48,390,000	0	48,390,000	28,035,000	28,035,000	28,035,000			
	<b>Grand Total</b>		<b>15,078,479,493</b>	<b>20,311,000</b>	<b>1,149,160,000</b>	<b>16,247,950,493</b>	<b>882,927,000</b>	<b>0</b>	<b>15,365,023,493</b>	<b>551,066,000</b>	<b>14,813,957,493</b>	<b>6,175,028,909</b>	<b>5,802,287,909</b>	<b>5,164,563,909</b>			

S/N	COMPANY	REG NO	ACCEPTED			TOTAL	CEDED			NET PREMIUM	UNEARNED PREM	NET EARNED	GROSS CLAIMS	NET CLAIMS	NET CLAIMS INCURRED
			DIRECT BUSINESS	LOCALLY	ABROAD	GPremium	LOCAL	ABROAD							
1	NSIA INSURANCE(adic ins)	RIC003				0			0		0				
2	AIIICO INSURANCE PLC	RIC004	186,358,000	0	0	186,358,000	235,524,000	0	-49,166,000	0	-49,166,000	100,974,000	49,473,000	49,473,000	
3	CORNERSTONE INSURANCE PLC	RIC008				0			0		0				
4	GOLDLINK INSURANCE CO LTD	RIC013				0			0		0				
5	GREAT NIG INSCO LTD	RIC014				0			0		0				
6	AXA MANSARD INSURANCE PLC	RIC016				0			0		0				
7	INDUSTRIAL & GNE INSURANCE PLC	RIC018				0			0		0				
8	LASACO ASSURANCE PLC	RIC023				0			0		0				
9	LEADWAY ASSURANCE CO LTD	RIC025				0			0		0				
10	NICON INSURANCE PLC	RIC049	5,440,000	0	0	5,440,000	0	0	5,440,000	845,000	4,595,000	0	0	778,800	
11	NIGER INSURANCE PLC	RIC029				0			0		0				
12	UNION ASS CO LTD	RIC044	52,380,000	682,000	0	53,062,000	0	0	53,062,000	52,000	53,010,000	31,808,000	31,808,000	31,808,000	
	<b>Sub Total</b>		244,178,000	682,000	0	244,860,000	235,524,000	0	9,336,000	897,000	8,439,000	132,782,000	81,281,000	82,059,800	
						0			0						
1	CONTINENTAL RE INS PLC	RIC001				0									
2	NIGERIA RE- INSURANCE CORP	RIC002				0									
	<b>Grand Total</b>		244,178,000	682,000	0	244,860,000	235,524,000	0	9,336,000	897,000	8,439,000	132,782,000	81,281,000	82,059,800	

2014 ANNUAL PRE/CLAIM MARINE INSURANCE BUSINESS OF COMPOSITE COMPANIES

S/N	COMPANY	REG NO	DIRECT			ACCEPTED			TOTAL			CEDED			NET PREMIUM	UNEARNED PREM	NET EARNED	GROSS CLAIMS	NET CLAIMS	NET CLAIMS INCURRED
			BUSINESS	LOCALLY	ABROAD	GPREM	LOCAL	ABROAD	GPREM	LOCAL	ABROAD									
1	NSIA INSURANCE(adic)	RIC003	535,801,000	0	0	535,801,000	339,026,000	0	196,775,000	0	196,775,000	135,037,000	86,306,000	86,306,000						
2	AIICO INSURANCE PLC	RIC004	948,725,000	0	0	948,725,000	555,932,000	0	392,793,000	0	392,793,000	179,151,000	48,449,000	48,449,000						
3	CORNERSTONE INSURANCE PLC	RIC008	382,736,000	790,000	0	383,526,000	162,878,000	0	220,648,000	16,876,000	203,772,000	260,862,000	235,570,000	75,696,000						
4	GOLDLINK INSURANCE CO LTD	RIC013	209,378,000	0	0	209,378,000	40,615,000	0	168,763,000	0	168,763,000	129,358,000	97,692,000	33,305,000						
5	GREAT NIG INSCO LTD	RIC014				0			0		0									
6	AXA MANSARD INSURANCE PLC	RIC016	1,212,472,000	11,507,000	0	1,223,979,000	484,704,000	0	739,275,000	76,444,000	662,831,000	72,216,000	48,314,000	48,314,000						
7	INDUSTIAL & GEN INSURANCE PLC	RIC018	795,566,000	0	0	795,566,000	395,917,000	0	399,649,000	6,427,000	393,222,000	31,251,000	26,563,000	6,647,000						
8	LASACO ASSURANCE PLC	RIC023	124,454,000	0	0	124,454,000	31,737,000	0	92,717,000	0	92,717,000	1,301,000	469,000	469,000						
9	LEADWAY ASSURANCE CO LTD	RIC025	1,438,826,000	0	0	1,438,826,000	338,352,000	0	1,100,474,000	176,280,000	924,194,000	440,195,000	844,023,000	460,788,000						
10	NICON INSURANCE PLC	RIC049	89,655,000	0	0	89,655,000	10,935,000	0	78,720,000	4,673,000	74,047,000	2,531,000	2,531,000	55,329,900						
11	NIGER INSURANCE PLC	RIC029	117,353,000	0	0	117,353,000	49,692,000	0	67,661,000	18,068,000	49,593,000	326,241,000	318,486,000	318,204,000						
12	UNION ASS CO LTD	RIC044	215,195,000	13,578,000	0	228,773,000	118,992,000	0	109,781,000	1,170,000	108,611,000	75,000,000	58,756,000	33,513,000						
	<b>Sub Total</b>		<b>6,070,161,000</b>	<b>25,875,000</b>	<b>0</b>	<b>6,096,036,000</b>	<b>2,528,780,000</b>	<b>0</b>	<b>3,567,256,000</b>	<b>299,938,000</b>	<b>3,267,318,000</b>	<b>1,653,143,000</b>	<b>1,767,159,000</b>	<b>1,167,020,900</b>						
						0			0											
1	CONTINENTAL RE INS PLC	RIC001			1,383,000,000	1,383,000,000	0	91,894,000	1,291,106,000	0	1,291,106,000	457,444,000	457,444,000	457,444,000						
2	NIGERIA RE- INSURANCE CORP	RIC002			109,681,000	109,681,000	0	13,625,000	96,056,000	0	96,056,000	76,296,000	76,296,000	76,296,000						
	<b>Grand Total</b>		<b>6,070,161,000</b>	<b>25,875,000</b>	<b>1,492,681,000</b>	<b>7,588,717,000</b>	<b>2,528,780,000</b>	<b>105,519,000</b>	<b>4,954,418,000</b>	<b>299,938,000</b>	<b>4,654,480,000</b>	<b>2,186,883,000</b>	<b>2,300,899,000</b>	<b>1,700,760,900</b>						



2014 ANNUAL PRE/CLAIM OIL & GAS GENERAL BUSINESS PROFILE OF COMPOSITE COMPANIES

S/NO	COMPANIES	REGNO	DIRECT		ACCEPTED		TOTAL		CEDED		NET PREMIUM	UNEARNED PREM	NET EARNED	GROSS CLAIM	NET CLAIMS	NET CLAIMS INCURRED
			BUSINESS	LOCALLY	ABROAD	GPREM	LOCAL	ABROAD								
1	NSIA INSURANCE(adic)	RIC003	313,275,000	0	0	313,275,000	269,764,000	0	43,511,000	0	43,511,000	66,662,000	45,954,000	43,954,000		
2	AICO INSURANCE PLC	RIC004	1,791,564,000	0	0	1,791,564,000	939,145,000	0	852,419,000	0	852,419,000	893,131,000	716,325,000	716,325,000		
3	CORNERSTONE INSURANCE	RIC008	718,365,000	0	0	718,365,000	450,505,000	0	267,860,000	102,660,000	165,200,000	260,051,000	18,463,000	12,221,000		
4	GOLDLINK INSURANCE CO LTD	RIC013	527,872,000	0	0	527,872,000	153,039,000	0	374,833,000	0	374,833,000	188,892,000	188,892,000	125,360,000		
5	GREAT NIG INSCO LTD	RIC014	0	0	0	0	0	0	0	0	0	0	0	0		
6	AXA MANSARD INSURANCE PLC	RIC016	4,336,813,000	890,000	0	4,337,703,000	2,607,145,000	0	1,730,558,000	1,032,411,000	698,147,000	312,101,000	262,316,000	262,316,000		
7	INDUSTRIAL & GEN INSURANCE PLC	RIC018	3,555,458,000	0	0	3,555,458,000	2,326,612,000	0	1,228,846,000	171,006,000	1,057,840,000	964,033,000	2,408,807,000	576,636,000		
8	LASACO ASSURANCE PLC	RIC023	2,346,853,000	0	0	2,346,853,000	1,251,664,000	0	1,095,189,000	0	1,095,189,000	378,723,000	102,618,000	102,618,000		
9	LEADWAY ASSURANCE CO LTD	RIC025	7,719,713,000	0	0	7,719,713,000	9,694,884,000	0	-1,975,171,000	4,035,169,000	-6,010,340,000	4,369,244,000	4,264,411,000	1,683,108,000		
10	NICON INSURANCE PLC	RIC049	110,477,000	0	0	110,477,000	3,811,000	0	106,666,000	11,764,000	94,902,000	0	0	97,062,000		
11	NIGER INSURANCE PLC	RIC029	0	0	0	0	0	0	0	0	0	0	0	0		
12	UNION ASS CO LTD	RIC044	257,899,000	39,232,000	0	297,131,000	128,961,000	0	168,170,000	26,217,000	141,953,000	133,691,000	108,365,000	123,585,000		
	<b>Sub Total</b>		<b>21,678,289,000</b>	<b>40,122,000</b>	<b>0</b>	<b>21,718,411,000</b>	<b>17,825,530,000</b>	<b>0</b>	<b>3,892,881,000</b>	<b>5,379,227,000</b>	<b>-1,486,346,000</b>	<b>7,566,528,000</b>	<b>8,116,151,000</b>	<b>3,743,185,000</b>		
			0	0	0	0	0	0	0	0	0	0	0	0		
1	CONTINENTAL RE INS PLC	RIC001	0	0	2,297,950,000	2,297,950,000	0	531,172,000	1,766,778,000	0	1,766,778,000	750,347,000	750,347,000	750,347,000		
2	NIGERIA RE- INSURANCE CORP	RIC002	0	0	35,069,000	35,069,000	0	26,101,000	8,968,000	0	8,968,000	25,150,000	25,150,000	25,150,000		
	<b>Grand Total</b>		<b>21,678,289,000</b>	<b>40,122,000</b>	<b>2,333,019,000</b>	<b>24,051,430,000</b>	<b>17,825,530,000</b>	<b>557,273,000</b>	<b>5,668,627,000</b>	<b>5,379,227,000</b>	<b>289,400,000</b>	<b>8,342,025,000</b>	<b>8,891,648,000</b>	<b>4,518,682,000</b>		

2014 ANNUAL PREMIUM/CLAIM MISCELLANEOUS BUSINESS OF COMPOSITE COMPANIES

S/N	COMPANY	REG NO	DIRECT		ACCEPTED		TOTAL		CEDED		NET PREMIUM	UNEARNED PREM	NET EARNED	GROSS CLAIMS	NET CLAIMS	NET CLAIMS INCURED
			BUSINESS	LOCALLY	ABROAD	GPremium	LOCAL	ABROAD								
1	NSIA INSURANCE adic)	RIC003	242,189,000	0	0	242,189,000	133,198,000	0	108,991,000	0	108,991,000	205,781,000	69,306,000	69,306,000		
2	AIICO INSURANCE PLC	RIC004	527,400,000	0	0	527,400,000	240,327,000	0	287,073,000	0	287,073,000	15,994,000	-19,199,000	-19,199,000		
3	CORNERSTONE INSURANCE PLC	RIC008	0	0	0	0	0	0	0	0	0	0	0	0		
4	GOLDLINK INSURANCE CO LTD	RIC013	157,422,000	0	0	157,422,000	37,447,000	0	119,975,000	0	119,975,000	548,178,000	405,247,000	376,846,000		
5	GREAT NIG INSCO LTD	RIC014				0			0		0					
6	AXA MANSARD INSURANCE PLC	RIC016	1,575,503,000	5,857,000	0	1,581,360,000	738,270,000	0	843,090,000	601,134,000	241,956,000	171,104,000	140,767,000	140,767,000		
7	INDUSTRIAL & GEN INSURANCE PLC	RIC018	171,787,000	0	0	171,787,000	38,146,000	0	133,641,000	314,938,000	-181,297,000	23,169,000	-19,714,000	-14,783,000		
8	LASACO ASSURANCE PLC	RIC023				0			0		0					
9	LEADWAY ASSURANCE CO LTD	RIC025	1,836,534,000	0	0	1,836,534,000	630,151,000	0	1,206,383,000	94,419,000	1,111,964,000	791,475,000	737,079,000	714,641,000		
10	NICON INSURANCE PLC	RIC049	118,282,000	0	0	118,282,000	6,628,000	0	111,654,000	19,074,000	92,580,000	17,617,000	17,617,000	69,069,500		
11	NIGER INSURANCE PLC	RIC029				0			0		0					
12	UNION ASS CO LTD	RIC044	197,672,000	20,333,000	0	218,005,000	139,963,000	0	78,042,000	79,634,000	-1,592,000	177,491,000	260,112,000	260,112,000		
	<b>Sub Total</b>		<b>4,826,789,000</b>	<b>26,190,000</b>	<b>0</b>	<b>4,852,979,000</b>	<b>1,964,130,000</b>	<b>0</b>	<b>2,888,849,000</b>	<b>1,109,199,000</b>	<b>1,779,650,000</b>	<b>1,950,809,000</b>	<b>1,591,215,000</b>	<b>1,596,759,500</b>		
						0										
1	CONTINENTAL RE INS PLC	RIC001				0			0		0					
2	NIGERIA RE- INSURANCE CORP	RIC002			<b>78,077,000</b>	78,077,000	0	0	78,077,000	0	78,077,000	12,365,000	12,365,000	12,365,000		
	<b>Grand Total</b>		<b>4,826,789,000</b>	<b>26,190,000</b>	<b>78,077,000</b>	<b>4,931,056,000</b>	<b>1,964,130,000</b>	<b>0</b>	<b>2,966,926,000</b>	<b>1,109,199,000</b>	<b>1,857,727,000</b>	<b>1,963,174,000</b>	<b>1,603,580,000</b>	<b>1,609,124,500</b>		

**2014 ANNUAL INDIVIDUAL LIFE INSURANCE BUSINESS OF COMPOSITE COMPANIES**

			<b>GP RECEIVED</b>	<b>premium</b>	<b>NET</b>	<b>LIFE FUND</b>
<b>S/N</b>	<b>COMPANY</b>	<b>REG NO</b>	<b>LOCALLY</b>	<b>ceded</b>	<b>PREMIUM</b>	<b>BEG OF YR</b>
1	NSIA INSURANCE	RIC003	1,470,877,000	275,254,000	1,195,623,000	0
2	AIICO INS URANCE PLC	RIC005	11,680,337,000	221,127,000	11,459,210,000	0
3	CORNERSTONE INSURANCE PLC	RIC008	207,032,000	5,331,000	201,701,000	0
4	GOLD LINK INS CO LTD	RIC013			0	
5	GREAT NIGERIA LIFE ASS PLC	RIC014			0	
6	MANSARD INSURANCE	RIC017			0	
7	INDUSTTRIAL & GEN INS PLC	RIC018	1,691,912,000	1,581,324,000	110,588,000	
8	LASACO LIFE ASS CO LTD	RIC087	114,204,000	0	114,204,000	0
9	LEADWAY ASSURANCE CO LTD	RIC025	1,415,873,000	38,800,000	1,377,073,000	
10	NICON INSURANCE PLC	RIC001	42,325,606	0	42,325,606	1,521,590,700
11	NIGER INSURANCE PLC	RIC007	3,073,909,000	166,814,000	2,907,095,000	0
12	UNION ASS CO LTD	RIC013	911,118,000	33,664,000	877,454,000	0
	<b>SUB TOTAL</b>		<b>20,607,587,606</b>	<b>2,322,314,000</b>	<b>18,285,273,606</b>	<b>1,521,590,700</b>
1	CONTINENTAL REINS PLC	RIC001				
2	NIGERIA RE-INSURANCE CORP	RIC002				
	<b>Grand Total</b>		<b>20,607,587,606</b>	<b>2,322,314,000</b>	<b>18,285,273,606</b>	<b>1,521,590,700</b>



LIFE FUND	INVESTMENT	EXP OF	GROSS CLAIM	N/CLAIMS	N/CLAIMS
END OF YR	INCOME	MANAGEMENT	PAID	PAID	INCURRED
0	0	0	836,783,000	640,150,000	640,150,000
0	0	2,424,401,000	6,914,634,000	6,775,060,000	6,775,060,000
0	0	0	2,277,000	2,147,000	2,147,000
	30,913,000	202,799,000	197,257,000	197,257,000	0
0	0	0	80,708,000	80,708,000	80,708,000
0	139,271,000	113,151,000	517,128,000	437,032,000	437,032,000
1,542,556,700	0	69,820,915	1,648,830	839,717,000	
0	0	93,884,000	279,773,000	83,462,000	83,462,000
0	0	0	225,705,000	186,319,000	184,437,000
<b>1,542,556,700</b>	<b>170,184,000</b>	<b>2,904,055,915</b>	<b>9,055,913,830</b>	<b>9,241,852,000</b>	<b>8,202,996,000</b>
<b>1,542,556,700</b>	<b>170,184,000</b>	<b>2,904,055,915</b>	<b>9,055,913,830</b>	<b>9,241,852,000</b>	<b>8,202,996,000</b>

**2014 ANNUAL GROUP LIFE INSURANCE BUSINESS OF COMPOSITE COMPANIES**

S/N	COMPANY	REG NO	GP RECEIVED LOCALLY	premium ceded	NET PREMIUM
1	NSIA INSURANCE PLC	RIC003			0
2	AIICO INS URANCE PLC	RIC005			0
3	CORNERSTONE INSURANCE PLC	RIC008	1,182,632,000	374,763,000	807,869,000
4	GOLD LINK INS CO LTD	RIC013			0
5	GREAT NIGERIA LIFE ASS PLC	RIC014			0
6	MANSARD INSURANCE	RIC017			0
7	INDUSTTRIAL & GEN INS PLC	RIC018			0
8	LASACO ASSURANCE PLC	RIC087	1,622,813,000	712,692,000	910,121,000
9	LEADWAY ASSURANCE CO LTD	RIC025	2,692,709,000	358,631,000	2,334,078,000
10	NICON INSURANCE PLC	RIC001	42,354,776	0	42,354,776
11	NIGER INSURANCE PLC	RIC007	3,338,554,000	118,296,000	3,220,258,000
12	UNION ASS CO LTD	RIC013	700,702,000	177,494,000	523,208,000
	<b>SUB TOTAL</b>		<b>9,579,764,776</b>	<b>1,741,876,000</b>	<b>7,837,888,776</b>
1	CONTINENTAL RE INS PLC	RIC001			
2	NIGERIA RE-INSURANCE CORP	RIC002			
	<b>Grand Total</b>		<b>9,579,764,776</b>	<b>1,741,876,000</b>	<b>7,837,888,776</b>

LIFE FUND BEG OF YR	LIFE FUND END OF YR	INVESTMENT INCOME	EXP OF MANAGEMENT	G/CLAIM PAID	N/CLAIM PAID
0	0	0	0	622,817,000	550,791,000
0	0	0	0	1,174,682,000	770,001,000
0	0	264,867,000	169,727,000	1,213,093,000	1,213,093,000
1,554,668,300	1,576,090,500	0	73,961,134	29,200,733	29,200,733
0	0	0	152,035,000	453,229,000	453,229,000
0	0	0	317,450,000	322,256,000	398,396,000
<b>1,554,668,300</b>	<b>1,576,090,500</b>	<b>264,867,000</b>	<b>713,173,134</b>	<b>3,815,277,733</b>	<b>3,414,710,733</b>
<b>1,554,668,300</b>	<b>1,576,090,500</b>	<b>264,867,000</b>	<b>713,173,134</b>	<b>3,815,277,733</b>	<b>3,414,710,733</b>

<b>N/CLAIM</b>
<b>INCCURRED</b>
550,791,000
770,001,000
1,213,093,000
29,200,733
453,229,000
321,171,000
<b>3,337,485,733</b>
<b>3,337,485,733</b>

2014 ANNUAL GROUP LIFE PENSION INSURANCE BUSINESS OF COMPOSITE COMPANIES

S/N	COMPANY	REG NO	GP RECEIVED	premium	NET	LIFE FUND	LIFE FUND	INVESTMENT	EXP OF	G/ CLAIM	N/CLAIMS	N/CLAIM
			LOCALLY	ceded	PREMIUM	BEG OF YR	END OF YR	INCOME	MANAGEMENT	PAID	PAID	INCURRED
1	NSIA INSURANCE LTD	RIC003			0							
2	AIICO INS URANCE PLC	RIC005			0							
3	CORNERSTONE INSURANCE PLC	RIC008			0							
4	GOLD LINK INS CO LTD	RIC013			0							
5	GREAT NIGERIA LIFE ASS PLC	RIC014			0							
6	MANSARD INSURANCE	RIC017			0							
7	INDUSTTRIAL & GEN INS PLC	RIC018			0							
8	LASACO ASSURANCE PLC	RIC087	123,578,000	28,456,000	95,122,000	0	0	0	0	3,488,000	3,488,000	3,488,000
9	LEADWAY ASSURANCE CO LTD	RIC025	17,061,286,000	0	17,061,286,000	0	0	3,276,890,000	128,999,000	135,859,000	135,859,000	135,859,000
10	NICON INSURANCE PLC	RIC001	42,354,776	0	42,354,776	1,554,668,300	1,576,090,500	0	73,961,134	73,961,134	29,200,733	29,200,733
11	NIGER INSURANCE PLC	RIC007	2,240,092,000	0	2,240,092,000	0	0	0	120,508,000	2,660,859,000	2,260,859,000	2,260,859,000
12	UNION ASS CO LTD	RIC013			0							
	<b>SUB TOTAL</b>		<b>19,467,310,776</b>	<b>28,456,000</b>	<b>19,438,854,776</b>	<b>1,554,668,300</b>	<b>1,576,090,500</b>	<b>3,276,890,000</b>	<b>323,468,134</b>	<b>2,874,167,134</b>	<b>2,429,406,733</b>	<b>2,429,406,733</b>
1	CONTINENTAL RE INS PLC	RIC001	0		0	0	0	0	0	0		0
2	NIGERIA RE-INSURANCE CORP	RIC002	0		0	0	0	0	0	123		0
	<b>GRAND TOTAL</b>		<b>19,467,310,776</b>	<b>28,456,000</b>	<b>19,438,854,776</b>	<b>1,554,668,300</b>	<b>1,576,090,500</b>	<b>3,276,890,000</b>	<b>323,468,134</b>	<b>2,874,167,257</b>	<b>2,429,406,733</b>	<b>2,429,406,733</b>

2014 ANNUAL PRE/CLAIM CONSOLIDATED COMPOSITE BUSINESS PROFILE IN NAIRA (=N=)

S/NO	COMPANIES	REGNO	DIRECT	ACCEPTED	ABROAD	TOTAL	CEDED	ABROAD	NET PREMIUM	NET UNEARNED	NET EARNED	GROSS CLAIM	NET CLAIMS	NET CLAIMS INCURRED	COMMISSION	MGT EXP.	UNDERWRITING	INVESTMENT	PROFIT AFTER
			BUSINESS	LOCALLY		GPREM	LOCAL								PAYED & PAYABLE		PROFIT/LOSS	INCOME	TAXATION
1	NSIA INSURANCE (adic ins)	RIC003	3,652,729,000	0	0	5,123,606,000	1,637,583,000	0	3,486,023,000	0	2,290,400,000	1,896,837,000	1,008,377,000	1,006,377,000	254,672,000	1,684,632,000	1,895,186,000	1,024,502,000	1,109,841,000
2	AIICO INSURANCE PLC	RIC004	8,873,613,000	0	0	20,553,950,000	4,706,201,000	0	15,847,749,000	0	4,388,539,000	10,467,387,000	9,098,087,000	9,098,087,000	739,661,000	7,524,171,000	4,023,717,000	3,567,792,000	2,131,892,000
3	CORNERSTONE INSURANCE PLC	RIC008	3,718,179,000	30,719,000	0	5,138,562,000	1,838,384,000	0	3,300,178,000	165,760,000	2,124,848,000	2,176,542,000	1,791,255,000	1,327,555,000	171,629,000	1,993,057,000	1,504,904,000	922,637,000	1,282,346,000
4	GOLDLINK INSURANCE CO LTD	RIC013	2,646,228,000	0	0	2,646,228,000	390,576,000	0	2,255,652,000	0	2,255,652,000	1,635,189,000	1,336,997,000	954,850,000	81,037,000	1,396,451,000	980,053,000	60,913,000	-529,207,000
5	GREAT NIG INSCO LTD	RIC014	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	AXA MANSARD INSURANCE PLC	RIC016	13,083,058,000	41,665,000	0	13,124,723,000	5,094,506,000	0	8,030,217,000	2,178,300,000	5,851,917,000	3,163,597,000	2,761,417,000	2,761,417,000	628,182,000	4,359,610,000	3,351,571,000	1,468,310,000	640,456,000
7	INDUSTRIAL & GEN INSURANCE PLC	RIC018	6,524,588,000	2,512,000	0	8,219,012,000	4,582,014,000	0	3,636,998,000	580,847,000	2,945,563,000	2,555,829,000	3,044,370,000	1,268,823,000		3,196,059,000			
8	LASACO ASSURANCE PLC	RIC023	3,773,001,000	0	0	5,633,596,000	2,482,562,000	0	3,151,034,000	0	2,031,587,000	2,058,044,000	1,223,813,000	1,223,813,000	590,541,000	1,548,121,000	1,195,823,000	515,183,000	445,745,000
9	LEADWAY ASSURANCE CO LTD	RIC025	17,838,272,000	0	0	39,008,140,000	12,209,891,000	0	26,798,249,000	0	1,507,009,000	10,421,903,000	10,492,488,000	6,525,133,000	1,187,884,000	7,251,978,000	3,016,615,000	6,028,467,000	2,809,578,000
10	NICON INSURANCE PLC	RIC049	947,255,493	0	0	1,074,290,651	95,762,000	0	978,528,651	166,876,000	684,617,493	190,157,606	983,465,375	-295,698,790		217,743,183		0	0
11	NIGER INSURANCE PLC	RIC029	2,407,795,000	4,474,000	0	11,064,824,000	744,148,000	0	10,320,676,000	288,649,000	1,664,582,000	4,652,320,000	4,002,588,000	3,887,157,000	109,010,000	3,885,872,000	3,090,120,000	267,032,000	538,775,000
12	UNION ASS CO LTD	RIC044	2,342,464,000	103,517,000	0	4,057,801,000	971,486,000	0	3,086,315,000	280,921,000	1,404,732,000	1,590,187,000	1,584,990,000	1,495,984,000	191,147,000	2,270,490,000	22,833,000	0	-1,668,104,000
	<b>Sub Total</b>		<b>65,807,182,493</b>	<b>182,887,000</b>	<b>0</b>	<b>115,644,732,651</b>	<b>34,753,113,000</b>	<b>0</b>	<b>80,891,619,651</b>	<b>3,661,353,000</b>	<b>27,149,446,493</b>	<b>40,807,992,606</b>	<b>37,327,847,375</b>	<b>29,253,497,210</b>	<b>3,953,763,000</b>	<b>35,328,184,183</b>	<b>19,080,822,000</b>	<b>13,854,836,000</b>	<b>6,761,322,000</b>
						0													
1	CONTINENTAL RE INS PLC	RIC001	0	0	11,203,071,000	11,203,071,000	661,637,000	623,066,000	9,918,368,000	0	9,918,368,000	4,662,866,000	4,381,044,000	4,381,044,000	838,546,000	952,272,000	958,248,000	3,711,941,000	661,523,000
2	NIGERIA RE-INSURANCE CORP	RIC002	0	0	660,027,000	660,027,000	0	57,991,000	602,036,000	0	602,036,000	303,101,123	303,101,000	303,101,000	0	684,141,000	199,175,000	240,686,000	89,111,000
	<b>Grand Total</b>		<b>65,807,182,493</b>	<b>182,887,000</b>	<b>11,863,098,000</b>	<b>127,507,830,651</b>	<b>35,414,750,000</b>	<b>681,057,000</b>	<b>91,412,023,651</b>	<b>3,661,353,000</b>	<b>37,669,850,493</b>	<b>45,773,959,729</b>	<b>42,011,992,375</b>	<b>33,937,642,210</b>	<b>4,792,309,000</b>	<b>36,964,597,183</b>	<b>20,238,245,000</b>	<b>17,807,463,000</b>	<b>7,511,956,000</b>



## 2014;SUMMARY OF BUSINESS STATISTICS FOR COMPOSITE COMPANIES

<b>General Business</b>	
Direct Business	65,807,182,493
Accepted locally	182,887,000
Accepted Abroad	11,863,098,000
<b>Gross Premium</b>	<b>127,507,830,651</b>
Ceded Locally	35,414,750,000
Ceded Abroad	681,057,000
<b>Net Premium</b>	<b>91,412,023,651</b>
Gross Claim	45,773,959,729
Net Claim	42,011,992,375
Net Claim Incurred	33,937,642,210
Mgt Expenses	36,964,597,183
U/W P/L	20,238,245,000
Investment Income	17,807,463,000
PROFIT AFTER TAX	7,511,956,000
COMMISSION	4,792,309,000



## 2014 Market Analysis for Composite Insurance Companies

Name of Company	RIC No.	Gross	Net	Retention	Mgt	Expense	Gross	Net	Claim
		Premium (000)	Premium (000)	Ratio (%)	Expenses (000)	Ratio (%)	Claim (000)	Claim (000)	Ratio (%)
1 NSIA INSURANCE (adic ins)	RIC003	5,123,606,000	3,486,023,000	68	1,684,632,000	48	1,896,837,000	1,008,377,000	29
2 AIICO INSURANCE PLC	RIC004	20,553,950,000	15,847,749,000	77	7,524,171,000	47	10,467,387,000	9,098,087,000	57
3 CORNERSTONE INSURANCE PLC	RIC008	5,138,562,000.00	3,300,178,000.00	64	1,993,057,000.00	-	2,176,542,000.00	1,791,255,000.00	-
4 GOLDLINK INSURANCE CO LTD	RIC013	2,646,228,000	2,255,652,000	85	1,396,451,000	62	1,635,189,000	1,336,997,000	59
5 GREAT NIG INSCO LTD	RIC014	0	-	-	-	-	-	-	-
6 AXA MANSARD INSURANCE PLC	RIC016	13,124,723,000	8,030,217,000	61	4,359,610,000	54	3,163,597,000	2,761,417,000	34
7 INDUSTRIAL & GEN INSURANCE PLC	RIC018	8,219,012,000	3,636,998,000	44	3,196,059,000	88	2,555,829,000	3,044,370,000	84
8 LASACO ASSURANCE PLC	RIC023	5,633,596,000	3,151,034,000	56	1,548,121,000	49	2,058,044,000	1,223,813,000	39
9 LEADWAY ASSURANCE CO LTD	RIC025	39,008,140,000	26,798,249,000	69	7,251,978,000	27	10,421,903,000	10,492,488,000	39
10 NICON INSURANCE PLC	RIC049	1,074,290,651	978,528,651	91	217,743,183	22	190,157,606	983,465,375	101
11 NIGER INSURANCE PLC	RIC029	11,064,824,000	10,320,676,000	93	3,885,872,000	-	4,652,320,000	4,002,588,000	-
12 UNION ASS CO LTD	RIC044	4,057,801,000	3,086,315,000	76	2,270,490,000	74	1,590,187,000	1,584,990,000	51
<b>Sub Total</b>		<b>115,644,732,651</b>	<b>80,891,619,651</b>		<b>35,328,184,183</b>		<b>40,807,992,606</b>	<b>37,327,847,375</b>	
		0	-	-	-	-			-
1 CONTINENTAL RE INS PLC	RIC001	11,203,071,000	9,918,368,000	89	952,272,000	10	4,662,866,000	4,381,044,000	44
2 NIGERIA RE- INSURANCE CORP	RIC002	660,027,000	602,036,000	91	684,141,000	114	303,101,123	303,101,000	50
<b>Grand Total</b>		<b>127,507,830,651</b>	<b>91,412,023,651</b>	<b>72</b>	<b>36,964,597,183</b>	<b>40</b>	<b>45,773,959,729</b>	<b>42,011,992,375</b>	<b>46</b>

Combined
Ratio (%)
77
105
-
121
-
89
172
88
66
123
-
125
-
-
54
164
86

**TABLE 21;**

**RANKING & MARKET SHARE OF COMPOSITE INSURANCE COMPANIES WITH GROSS PREMIUM INCOME 2014**

S/NO	COMPANIES	REGNO	TOTAL GROSS PREMIUM	MARKET SHARE (%)
1	LEADWAY ASSURANCE CO LTD	RIC025	39,008,140,000	33.73
2	AIICO INSURANCE PLC	RIC004	20,553,950,000	17.77
3	AXA MANSARD INSURANCE PLC	RIC016	13,124,723,000	11.35
4	NIGER INSURANCE PLC	RIC029	11,064,824,000	9.57
5	INDUSTRIAL & GEN INSURANCE PLC	RIC018	8,219,012,000	7.11
6	LASACO ASSURANCE PLC	RIC023	5,633,596,000	4.87
7	CORNERSTONE INSURANCE PLC	RIC008	5,138,562,000	4.44
8	NSIA INSURANCE (adic ins)	RIC003	5,123,606,000	4.43
9	UNION ASS CO LTD	RIC044	4,057,801,000	3.51
10	GOLDLINK INSURANCE CO LTD	RIC013	2,646,228,000	2.29
11	NICON INSURANCE PLC	RIC049	1,074,290,651	0.93
12	GREAT NIG INSCO LTD	RIC014	0	0.00
	<b>Sub Total</b>		<b>115,644,732,651</b>	
1	CONTINENTAL RE INS PLC	RIC001	11,203,071,000	
2	NIGERIA RE- INSURANCE CORP	RIC002	660,027,000	
	<b>Grand Total</b>		<b>127,507,830,651</b>	