

2014 ANNUAL INDIVIDUAL LIFE INSURANCE BUSINESS

			GP RECEIVED	premium	NET	LIFE FUND	LIFE FUND	INVESTMENT	EXP OF
S/N	COMPANY	REG NO	LOCALLY	ceded	PREMIUM	BEG OF YR	END OF YR	INCOME	MANAGEMENT
1	AFRICAN ALLIANCE INS. CO. LTD.	RIC002			0				
2	ALLIANCE & GEN LIFE ASS PLC	RIC001			0				
3	CAPITAL EXPRESS INS CO LTD	RIC116	459,520,000	2,831,000	456,689,000	0	0	0	0
4	CUSTODIAN LIFE ASS(crusader)	RIC009			0				
5	ARM LIFE PLC(CRYSTAL LIFE)	RIC012	127,453,000	14,070,000	113,383,000	0	0	0	0
6	UBA METRO LIFE INS CO LTD	RIC042	221,157,000	0	221,157,000	0	0	0	0
7	SPRING LIFE ASSURANCE PLC	RIC015			0				
8	MUTUAL BENEFIT LIFE ASS CO LTD	RIC027			0				
9	OLD MUTUAL LIFE ASSURANCE	RIC-032	891,048,000	417,278,000	473,770,000	0	0	0	0
10	ROYAL PRUD LIFE ASS PLC	RIC035	2,154,192,000	336,544,000	1,817,648,000	0	0	0	0
11	STANDARD ALLIANCE LIFE ASS CO LTD	RIC040	120,937,000	0	120,937,000	0	0	2,231,000	0
12	UNIC INSURANCE PLC	RIC092	6,031,000		6,031,000	139,207,000	153,751,000	12,408,000	5,827,000
13	WAPIC LIFE ASSURANCE LTD	RIC046	651,449,000	105,567,000	545,882,000	0	0	0	0
14	ZENITH LIFE ASSURANCE LTD	RIC048	82,000	0	82,000	0	0	0	0
15	FBN LIFE	RIC050	7,109,362,000	273,397,000	6,835,965,000	0	0	947,893,000	1,491,156,000
	<b>SUB TOTAL</b>		<b>11,741,231,000</b>	<b>1,149,687,000</b>	<b>10,591,544,000</b>	<b>139,207,000</b>	<b>153,751,000</b>	<b>962,532,000</b>	<b>1,496,983,000</b>
	<b>Grand Total</b>		<b>11,741,231,000</b>	<b>1,149,687,000</b>	<b>10,591,544,000</b>	<b>139,207,000</b>	<b>153,751,000</b>	<b>962,532,000</b>	<b>1,496,983,000</b>

2014 ANNUAL GROUP LIFE INSURANCE BUSINESS

S/N	COMPANY	REG NO	GP RECEIVED	premium	NET	LIFE FUND	LIFE FUND	INVESTMENT	EXP OF	G/CLAIM	N/CLAIM	N/CLAIM
			LOCALLY	ceded	PREMIUM	BEG OF YR	END OF YR	INCOME	MANAGEMENT	PAID	PAID	INCCURRED
1	AFRICAN ALLIANCE INS. CO. LTD.	RIC002	679,812,000	75,163,000	604,649,000	0	0	0	227,975,000	475,296,000	418,945,000	418,945,000
2	ALLIANCE & GEN LIFE ASS PLC	RIC001			0							
3	CAPITAL EXPRESS INS CO LTD	RIC116	2,409,552,000	38,731,000	2,370,821,000	0	0	0	0	1,202,145,000	1,202,145,000	1,202,145,000
4	CUSTODIAN LIFE ASSURANCE LTD	RIC009	2,517,091,000	306,520,000	2,210,571,000	0	0	831,953,000	837,153,000	1,594,129,000	1,191,755,000	1,191,755,000
5	ARM LIFE (crystal life)	RIC012	2,355,646,000	0	2,355,646,000	0	0	0	0	133,941,000	133,941,000	133,941,000
6	UBA METRO LIFE INS CO LTD	RIC042	1,400,661,000	171,794,000	1,228,867,000	0	0	0	0	618,892,000	542,214,000	542,214,000
7	SPRING LIFE ASSURANCE PLC	RIC015			0							
8	MUTUAL BENEFIT LIFE ASS CO LTD	RIC027	3,812,728,000	110,262,000	3,702,466,000	0	0	0	609,759,000	1,201,893,000	979,324,000	979,324,000
9	OLD MUTUAL LIFE ASSURANCE	RIC-032			0							
10	ROYAL PRUD LIFE ASS PLC	RIC035	438,327,000	0	438,327,000	0	0	0	0	411,682,000	411,682,000	411,682,000
11	STANDARD ALLIN LIFE ASS CO LTD	RIC040	2,873,491,000	1,160,318,000	1,713,173,000	0	0	53,018,000	0	1,456,071,000	1,084,763,000	1,084,763,000
12	UNIC INSURANCE PLC	RIC092	96,497,000	96,497,000	0	64,441,000	28,064,000	284,554,000	271,040,000	59,156,000	59,156,000	
13	WAPIC LIFE ASSURANCE LTD	RIC046			0							
14	ZENITH LIFE ASSURANCE LTD	RIC048	2,393,076,000	576,200,000	1,816,876,000	0	0	0	231,354,000	1,096,939,000	741,263,000	741,263,000
15	FBN LIFE	RIC050			0							
	<b>SUB TOTAL</b>		<b>18,976,881,000</b>	<b>2,535,485,000</b>	<b>16,441,396,000</b>	<b>64,441,000</b>	<b>28,064,000</b>	<b>1,169,525,000</b>	<b>2,177,281,000</b>	<b>8,250,144,000</b>	<b>6,765,188,000</b>	<b>6,706,032,000</b>
	<b>Grand Total</b>		<b>18,976,881,000</b>	<b>2,535,485,000</b>	<b>16,441,396,000</b>	<b>64,441,000</b>	<b>28,064,000</b>	<b>1,169,525,000</b>	<b>2,177,281,000</b>	<b>8,250,144,000</b>	<b>6,765,188,000</b>	<b>6,706,032,000</b>

2014 ANNUAL GROUP LIFE PENSION INSURANCE BUSINESS

S/N	COMPANY	REG NO	GP RECEIVED	premium	NET	LIFE FUND	LIFE FUND	INVESTMENT	EXP OF	G/ CLAIM	N/CLAIMS	N/CLAIM
			LOCALLY	ceded	PREMIUM	BEG OF YR	END OF YR	INCOME	MANAGEMENT	PAID	PAID	INCURRED
1	AFRICAN ALLIANCE INS. CO. LTD.	RIC002	4,939,107,000	0	4,939,107,000	0	0	0	212,400,000	4,509,676,000	1,118,267,000	1,118,267,000
2	ALLIANCE & GEN LIFE ASS PLC	RIC001			0							
3	CAPITAL EXPRESS INS CO LTD	RIC116			0							
4	CUSTODIAN LIFE ASSURANCE LTD	RIC009										
5	ARM LIFE PLC	RIC009	9,439,000	5,789,000	3,650,000	0	0	0	0	0	0	0
6	UBA METRO LIFE INS CO LTD	RIC042	191,190,000	22,807,000	168,383,000	0	0	0	0	102,645,000	39,720,000	39,720,000
7	SPRING LIFE ASSURANCE PLC	RIC015			0							
8	MUTUAL BENEFIT LIFE ASS CO LTD	RIC027			0							
9	OLD MUTUAL LIFE ASSUARANCE	RIC-032			0							
10	ROYAL PRUD LIFE ASS PLC	RIC035	46,922,000	0	46,922,000	0	0	0	0	0	0	0
11	STANDARD ALLIN LIFE ASS CO LTD	RIC040	0	0	0	0	0	32,991,000	0	0	0	0
12	UNIC INSURANCE PLC	RIC092	96,497,000	0	96,497,000	64,441,000	28,064,000	284,554,000	271,040,000	59,156,000	59,156,000	59,156,000
13	WAPIC LIFE ASSURANCE LTD	RIC046			0							
14	ZENITH LIFE ASSURANCE LTD	RIC048			0							
15	FBN LIFE	RIC050			0							
	<b>SUB TOTAL</b>		<b>5,283,155,000</b>	<b>28,596,000</b>	<b>5,254,559,000</b>	<b>64,441,000</b>	<b>28,064,000</b>	<b>317,545,000</b>	<b>483,440,000</b>	<b>4,671,477,000</b>	<b>1,217,143,000</b>	<b>1,217,143,000</b>
	<b>GRAND TOTAL</b>		<b>5,283,155,000</b>	<b>28,596,000</b>	<b>5,254,559,000</b>	<b>64,441,000</b>	<b>28,064,000</b>	<b>317,545,000</b>	<b>483,440,000</b>	<b>4,671,477,000</b>	<b>1,217,143,000</b>	<b>1,217,143,000</b>

2014 ANNUAL CONSOLIDATED LIFE INSURANCE BUSINESS IN NAIRA

S/N	COMPANY	REG NO	GP RECEIVED	premium	NET	LIFE FUND	LIFE FUND	INVESTMENT	EXP OF	GROSS	N/LAIMS	N/CLAIM	UNDERWRITING	PROFIT AFTER
			LOCALLY	ceded	PREMIUM	BEG OF YR	END OF YR	INCOME	MANAGEMENT	CLAIMS	PAID	INCURRED	PROFIT	TAX
1	AFRICAN ALLIANCE INS. CO. LTD.	RIC002	5,618,919,000	75,163,000	5,543,756,000	0	0	0	440,375,000	4,984,972,000	1,537,212,000			
2	ALLIANCE & GEN LIFE ASS PLC	RIC001	0	0	0	0	0	0	0	0	0			
3	CAPITAL EXPRESS INS CO LTD	RIC116	2,869,072,000	41,562,000	2,827,510,000	0	0	0	0	1,416,996,000	1,416,996,000	1,416,996,000	913,409,000	4,330,000
4	CUSTODIAN LIFE ASS LTD(crusader)	RIC009	2,517,091,000	306,520,000	2,210,571,000	0	0	831,953,000	837,153,000	1,594,129,000	1,191,755,000	1,191,755,000	927,732,000	1,014,485,000
5	ARM LIFE PLC(crystal life)	RIC012	2,492,538,000	19,859,000	2,472,679,000	0	0	0	0	295,981,000	295,981,000	295,981,000	-82,629,000	-1,042,428,000
6	UBA METRO LIFE INS CO LTD	RIC042	1,813,008,000	194,601,000	1,618,407,000	0	0	0	0	1,116,699,000	977,096,000	977,096,000	64,256,000	239,139,000
7	SPRING LIFE ASSURANCE PLC	RIC015	0	0	0	0	0	0	0	0	0			
8	MUTUAL BENEFIT LIFE ASS CO LTD	RIC027	3,812,728,000	110,262,000	3,702,466,000	0	0	0	609,759,000	1,201,893,000	979,324,000	979,324,000	2,053,748,000	569,090,000
9	OLD MUTUAL NIG LIFE ASS CO	RIC-032	891,048,000	417,278,000	473,770,000	0	0	0	0	442,011,000	33,412,000	33,412,000	142,569,000	-1,274,501,000
10	ROYAL PRUD LIFE ASS PLC	RIC035	2,639,441,000	336,544,000	2,302,897,000	0	0	0	0	1,196,916,000	1,080,835,000	1,080,835,000	810,256,000	140,430,000
11	STANDARD ALLIN LIFE ASS CO LTD	RIC040	2,994,428,000	1,160,318,000	1,834,110,000	0	0	88,240,000	0	1,480,601,000	1,109,293,000	1,109,293,000	-770,405,000	-1,532,213,000
12	UNIC INSURANCE PLC	RIC092	199,025,000	96,497,000	102,528,000	268,089,000	209,879,000	581,516,000	547,907,000	118,312,000	59,156,000			
13	WAPIC LIFE ASSURANCE LTD	RIC046	651,449,000	105,567,000	545,882,000	0	0	0	0	448,320,000	439,279,000	439,279,000	58,209,000	106,574,000
14	ZENITH LIFE ASSURANCE LTD	RIC048	2,393,158,000	576,200,000	1,816,958,000	0	0	0	231,354,000	1,096,939,000	741,263,000	741,263,000	889,876,000	1,131,927,000
15	FBN LIFE	RIC050	7,109,362,000	273,397,000	6,835,965,000	0	0	947,893,000	1,491,156,000	878,915,000	866,275,000	866,275,000	1,469,093,000	953,186,000
	<b>SUB TOTAL</b>		<b>36,001,267,000</b>	<b>3,713,768,000</b>	<b>32,287,499,000</b>	<b>268,089,000</b>	<b>209,879,000</b>	<b>2,449,602,000</b>	<b>4,157,704,000</b>	<b>16,272,684,000</b>	<b>10,727,877,000</b>	<b>9,131,509,000</b>	<b>6,476,114,000</b>	<b>310,019,000</b>
	<b>Grand Total</b>		<b>36,001,267,000</b>	<b>3,713,768,000</b>	<b>32,287,499,000</b>	<b>268,089,000</b>	<b>209,879,000</b>	<b>2,449,602,000</b>	<b>4,157,704,000</b>	<b>16,272,684,000</b>	<b>10,727,877,000</b>	<b>9,131,509,000</b>	<b>6,476,114,000</b>	<b>310,019,000</b>

## 2014;SUMMARY OF LIFE BUSINESS STATISTICS

<b>Gross Premium</b>	36,001,267,000
Premium Ceded	3,713,768,000
<b>Net Premium</b>	32,287,499,000
Gross Claim	16,272,684,000
Net Claim	10,727,877,000
Mgt Expenses	4,157,704,000
U/W P/L	6,476,114,000
Investment Income	2,449,602,000
<b>PROFIT AFTER TAX</b>	310,019,000

## 2014 INDUSTRY'S LIFE BUSINESS RATIOS

S/N	COMPANY	REG NO	Gross Premium (000)	Net Premium (000)	Retention Ratio (%)	Mgt Expenses (000)	Expense Ratio (%)	Gross Claim (000)	Net Claim (000)	Net Claims Ratio (%)	Combined Ratio (%)
1	AFRICAN ALLIANCE INS. CO. LTD.	RIC002	5,618,919,000	5,543,756,000	99	440,375,000	8	4,984,972,000	1,537,212,000	28	36
2	ALLIANCE & GEN LIFE ASS PLC	RIC001	0	0	0	0	0	0	0	0	0
3	CAPITAL EXPRESS INS CO LTD	RIC116	2,869,072,000	2,827,510,000	99	0	0	1,416,996,000	1,416,996,000	50	50
4	CUSTODIAN LIFE ASS LTD(crusad	RIC009	2,517,091,000	2,210,571,000	88	837,153,000	38	1,594,129,000	1,191,755,000	54	92
5	ARM LIFE PLC(crystal life)	RIC012	2,492,538,000	2,472,679,000	99	0	0	295,981,000	295,981,000	12	12
6	UBA METRO LIFE INS CO LTD	RIC042	1,813,008,000	1,618,407,000	89	0	0	1,116,699,000	977,096,000	60	60
7	SPRING LIFE ASSURANCE PLC	RIC015	0	0	0	0	0	0	0	0	0
8	MUTUAL BENEFIT LIFE ASS CO L	RIC027	3,812,728,000	3,702,466,000	97	609,759,000	16	1,201,893,000	979,324,000	26	43
9	OLD MUTUAL NIG LIFE ASS CO	RIC-032	891,048,000	473,770,000	53	0	0	442,011,000	33,412,000	7	7
10	ROYAL PRUD LIFE ASS PLC	RIC035	2,639,441,000	2,302,897,000	87	0	0	1,196,916,000	1,080,835,000	47	47
11	STANDARD ALLIN LIFE ASS CO L	RIC040	2,994,428,000	1,834,110,000	61	0	0	1,480,601,000	1,109,293,000	60	60
12	UNIC INSURANCE PLC	RIC092	199,025,000	102,528,000	52	547,907,000	534	118,312,000	59,156,000	58	592
13	WAPIC LIFE ASSURANCE LTD	RIC046	651,449,000	545,882,000	84	0	0	448,320,000	439,279,000	80	80
14	ZENITH LIFE ASSURANCE LTD	RIC048	2,393,158,000	1,816,958,000	76	231,354,000	13	1,096,939,000	741,263,000	41	54
15	FBN LIFE	RIC050	7,109,362,000	6,835,965,000	96	1,491,156,000	22	878,915,000	866,275,000	13	34
	<b>Grand Total</b>		<b>36,001,267,000</b>	<b>32,287,499,000</b>	<b>90</b>	<b>4,157,704,000</b>	<b>13</b>	<b>16,272,684,000</b>	<b>10,727,877,000</b>	<b>33</b>	<b>46</b>

**RANKING & MARKET SHARE OF LIFE INSURANCE COMPANIES WITH  
GROSS PREMIUM INCOME 2014**

S/N	COMPANY	REG NO	GROSS PREMIUM RECEIVED (000)	MARKET SHARE (%)
1	FBN LIFE	RIC050	7,109,362,000	20
2	AFRICAN ALLIANCE INS. CO. LTD.	RIC002	5,618,919,000	16
3	MUTUAL BENEFIT LIFE ASS CO LTD	RIC027	3,812,728,000	11
4	STANDARD ALLIN LIFE ASS CO LTD	RIC040	2,994,428,000	8
5	CAPITAL EXPRESS INS CO LTD	RIC116	2,869,072,000	8
6	ROYAL PRUD LIFE ASS PLC	RIC035	2,639,441,000	7
7	CUSTODIAN LIFE ASS LTD(crusader)	RIC009	2,517,091,000	7
8	ARM LIFE PLC(crystal life)	RIC012	2,492,538,000	7
9	ZENITH LIFE ASSURANCE LTD	RIC048	2,393,158,000	7
10	UBA METRO LIFE INS CO LTD	RIC042	1,813,008,000	5
11	OLD MUTUAL NIG LIFE ASS CO	RIC-032	891,048,000	2
12	WAPIC LIFE ASSURANCE LTD	RIC046	651,449,000	2
13	UNIC INSURANCE PLC	RIC092	199,025,000	1
14	ALLIANCE & GEN LIFE ASS PLC	RIC001	0	0
15	SPRING LIFE ASSURANCE PLC	RIC015	0	0
	GRAND TOTAL		36,001,267,000	